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## Technical Analysis of Forex Market

The only way to win in a Forex Market is to use proper technical analysis which is mainly depends on proper technical analysis. We have to learn exact price action methodology to survive in this dynamic market.

Technical analysis is based on three underlying principles:

### 1. Market Action Reflects Everything

This means that the actual price is a reflection of everything that is known to the market that could affect it. For example, supply and demand, political factors and market sentiment. The pure technical analyst is only vital issue with price movements.

### 2. Prices Move in Trends

Technical analysis is used to identify the pattern of market behaviors. For many given patterns there is a high probability that they will produce the expected results. Also there are recognized patterns which repeat themselves on a consistent basis.

### 3. History Repeats Itself

Chart patterns have been recognized and categorized for over 100 years and the manner in which many patterns are repeated leads to the conclusion that human psychology changes little with time.

If you are involved in online FOREX trading you can look at charts and see long term trends that last for months or years and many of them (in fact most of them!) run against what the papers and the so called experts say! To be a successful in online FOREX trading all you need to do is focus on these trends and forget the news and media, media experts don't get paid to trade, they get paid to write 'stories'. Focus on the reality of the price, not the media hype and you can make big profits in online Forex trading.

Does Forex Technical Analysis Really work?

Absolutely! Forex technical analysis works to produce winning trades; many successful traders encourage taking an approach by using technical analysis to determine which trades are going to produce profits.

What being an Professional Forex Technical trader can do for you?

He can give you trading education, or he help you with trading signals. If you not convinced, let him trade your account for free. Right, you don't pay any money; you pay only a percentage from profit.

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I am a highly experienced Forex full time trader, with over 10 years specializing in Currency Analysis. I develop trading systems, strategies, and computer systems for international business management. I am here to help traders understand the process of successful trading. Want to learn more about how to trade forex for profit online? Claim my popular free e-course, available at: <http://www.forexheli.com>